

**Stonegate Bank Purchasing Card and Business Card Disclosures**  
**EFFECTIVE April 15, 2016**

**Interest Rates and Interest Charges**

<b>ANNUAL PERCENTAGE RATE (APR) for Purchases</b>	<b>0%</b> Introductory APR for the first 6 billing cycles following Account opening. After that, your Purchasing Card APR will be <b>12.50%</b> and your Business Card APR will be <b>13.50%</b> . This APR will vary with the market based on the Prime Rate.
<b>APR for Balance Transfers</b>	<b>3.50%</b> Introductory APR for 6 billing cycles from the date of balance transfer. After that, your Purchasing Card APR will be <b>12.50%</b> and your Business Card APR will be <b>13.50%</b> . This APR will vary with the market based on the Prime Rate.
<b>APR for Cash Advances</b>	<b>15.50%</b> This APR will vary with the market based on the Prime Rate.
<b>Penalty APR and When It Applies</b>	NONE
<b>Paying Interest</b>	Your due date is at least 26 days after the close of each billing cycle. We will not charge you any interest on purchases or balance transfers if you pay your entire balance by the due date each month. We will begin charging interest on cash advances on the transaction posting date.
<b>Minimum Interest Charge</b>	If you are charged interest, the charge will be no less than \$1.00.
<b>For Credit Card Tips from the Consumer Financial Protection Bureau</b>	<b>To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at: <a href="http://consumerfinance.gov/learnmore">http://consumerfinance.gov/learnmore</a>.</b>

**Fees**

<b>Annual Fee</b>	<b>\$150</b> for Purchasing Card <b>NONE</b> for Business Card
<b>Transaction Fees</b> Balance Transfer: Cash Advance: Foreign Transaction:	Either <b>\$5</b> or <b>3%</b> of the amount of each transfer, whichever is greater. Either <b>\$10</b> or <b>5%</b> of the amount of each cash advance, whichever is greater. <b>3%</b> of each purchase transaction in US dollars.
<b>Penalty Fees</b> Late Payment: Returned Payment:	Up to <b>\$25*</b> Up to <b>\$25</b>

**How We Will Calculate Your Balance:** We use a method called “average daily balance” (including new purchases).

**Billing Rights:** Information on your rights to dispute transactions and how to exercise those rights is provided in your Cardholder Agreement.

**Loss of Introductory APR:** If you make a late payment during the Introductory APR promotional period we may end your introductory APR for new Purchases and Balance Transfers and apply the APR in effect at that time.

\* If your Minimum Payment Due is not received by your Payment Due Date, a Late Payment Fee of \$25 will be assessed. However, the Late Payment Fee will not exceed the total minimum payment that was due.

All account terms are governed by the Cardholder Agreement. Account and Agreement terms are not guaranteed for any period of time. In accordance with the Agreement and applicable law, we may change them based on information in your credit report, market conditions, business strategies, or for any reason.



## Business Credit Card Terms and Conditions

These terms are accurate as of April 15, 2016, but may have changed after this date. To find out what may have changed, you may write to us at the following address: Stonegate Bank Card Services, P.O. Box 10069, Pompano Beach, Florida 33061.

**IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT:** To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

**Terms and Conditions:** By submitting an application:

- The Business ("you" and "your" means the owner, officer, or partner of the company with the authority to bind the company to the terms and conditions of this offer and the Business Cardholder Agreement (the "Agreement"), and who is agreeing to the terms on their own behalf and that of the company) is applying for a MasterCard® credit card account (the "Account") to be issued by Stonegate Bank ("we", "us" and "our"), which is headquartered in and operating under the laws of the State of Florida.
- You understand that we will rely on the information you provide on and in connection with this application, including financial information, and you certify that this information is accurate and complete. You also certify that you have the authority to permit us to issue your credit card containing the company name as completed on the form.
- You authorize us to obtain consumer credit reports and other information about you for purposes of reviewing your application and, if your application is approved, for purposes of reviewing, updating, renewing, and servicing your Account. We will request additional financial information for a credit line above \$15,000.
- You also authorize us to verify your employment, income, address and all other information about you with creditors, credit reporting agencies, employers, and other third parties, and through records maintained by government agencies. You waive any rights of confidentiality you may have in this information, to the extent permitted under applicable law.
- If your application is approved, the Account will be governed by the Agreement, which is sent with the card(s) for each Account. You agree to read the Agreement carefully before you use or permit anyone else to use the Account. By using the Account or any card, or permitting such use, you agree to be bound by the terms of the Agreement. The Account and the Agreement are governed by Florida law and federal law. We may change the terms of the Account as provided in the Agreement.
- You agree we may contact you at any phone number, including cell phone numbers, you provide to us on this application or otherwise and at any number where we believe we may reach you. You may also be contacted by companies working on our behalf to service your accounts. We may contact you using these numbers even if you are charged for the call or text message under your phone plan.

**Billing Rights:** Information on your rights to dispute transactions and how to exercise those rights is provided in the Agreement.

**Prime Rate:** Except for any introductory Annual Percentage Rate, ("APR"), the APR for purchases, cash advances, and balance transfers is subject to change based on the U.S. Prime Rate ("Prime Rate") as published in the Money Rates table of *The Wall Street Journal* that is in effect on the last day of the month. If the Prime Rate changes, we will change any variable rates on the first business day of the month, but at least twenty-eight (28) days after the published change of rate. As of the date shown above, the U.S. Prime Rate was 3.50%. All rates applicable to the Account are variable but no APR will exceed the maximum rate permitted by applicable law. The Stonegate Bank Business Card APR for purchases and balance transfers is calculated by adding 10% to the Prime Rate. The Stonegate Bank Purchasing Card APR for purchases and balance transfers is calculated by adding 9% to the Prime Rate. The APR for cash advances on both card products is calculated by adding 12% to the Prime Rate.

**Auto Payment ACH Authorization:** You authorize us, or our service provider, to initiate Automated Clearing House ("ACH") debit entries to the bank account(s) that you identify on the application on each monthly payment due date, to pay the amount you select (but not exceeding the then current balance of your account). You have the right to receive notice of all electronic fund transfers from your bank account that vary in amount, and by signing the Auto Payment ACH Authorization, you agree that your monthly billing statement will serve as your notice of the amount of your monthly payment. You are not required to agree to this Auto Payment ACH Authorization in order to obtain an extension of credit from us. Automatic payment is offered for your convenience. You may make additional payments by any acceptable means, but any such payments will have no effect on the initiation of payments under this authorization. You acknowledge that you are voluntarily choosing to pay electronically. You understand and acknowledge that you may terminate the Auto Payment ACH Authorization by notifying us 1) in writing at Stonegate Bank Card Services, 516 Edgewater Drive, Wakefield, MA 01880, 2) via phone at 1-855-794-2607, or 3) via Stonegate Card Services at [stonegatecardservices.fdecs.com](mailto:stonegatecardservices.fdecs.com), in such time and manner as to afford us a reasonable opportunity to act on it. You also authorize us to verify all of the information that you have provided to us, as well as certain past and/or current information. If there is any missing or

erroneous information in or with the information that you have provided to us regarding your bank, bank routing and transit number, or bank account number, then you authorize us to verify and correct such information. If you or we terminate automatic ACH payments, then you will be responsible for paying all amounts that you owe us by other acceptable means.

**Change of Terms:** We may change this Agreement as allowed by applicable law. This may include changing, adding, or removing terms. We may do this in response to legal, business, competitive environment or other reasons not listed here. We may increase the Finance Charge rate on existing balances in limited circumstances. Changes to some terms may require at least 45 days advance notice, and we will tell you in the notice if you have the right to reject a change. You agree that the change may cover all transactions made 15 days after we mail the notice. If you do not agree to the change, a method for rejecting the change and closing the account will be provided in the Change of Terms Notice. You agree that if you use your card after the effective date of the change, this will constitute your agreement with the change.

**Notice to Cardholders and Authorized Users about Negative Information Furnishing:** We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

**California Residents:** Applicant, if married, may apply for a separate account. After credit approval, each applicant shall have the right to use this account to the extent of any credit limit set by the creditor and each applicant may be liable for all amounts of credit extended under this account to each joint applicant.

**New York Residents:** Call the New York State Department of Financial Services at 1-800-342-3736, or visit its website at <http://www.dfs.ny.gov/consumer/creditdebt.htm>, for a comparative list of credit card rates, fees and grace periods.

**Married Wisconsin Residents:** No provisions of any marital property agreement, unilateral statement under section 766.59 or court decree under section 766.70 will adversely affect the interest of the creditor unless the creditor, prior to the time credit is granted, is furnished a copy of the agreement, statement, or decree or has actual knowledge of the adverse position when the obligation to the creditor is incurred. We are required to ask you to provide the name and address of your spouse.

**Rewards Programs:**

- **Stonegate Bank Business Card:** Business cardholders earn 1 point for each dollar spent on eligible purchases of goods and services. Business cardholders are automatically enrolled in the MasterCard Rewards program and you will be able to redeem rewards at any time that your account is in good standing. Reward points expire three years from the date on which they were earned without prior notice to you. When you redeem your points for rewards they are deducted from your point balance on a first-earned, first-redeemed basis. Complete program terms and conditions may be found at [www.mastercardrewards.com](http://www.mastercardrewards.com), or you may call MasterCard Rewards Customer Service at 1-877-392-0298.
- **Stonegate Bank Purchasing Card:** Purchasing Card cash back rewards will be awarded for all eligible purchase transactions, and will automatically be paid to the business on a monthly basis. Commercial cardholders earn the following points per monthly spend activity:

<u>Monthly Spend</u>	<u>Cash Back Reward</u>
Up to \$19,999.99	0.00%
\$20,000 to \$49,999.99	0.50%
\$50,000 to \$99,999.99	0.75%
\$100,000 to \$149,999.99	1.00%
\$150,000 to \$199,999.99	1.20%
\$200,000 to \$299,999.99	1.30%
Over \$300,000	1.40%

To find out more visit our website at [www.stonegatebank.com/credit\\_cards](http://www.stonegatebank.com/credit_cards).

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